



New Mexico

Homeowner Assistance Fund

Financial relief for New Mexican homeowners.



The New Mexico Homeowner Assistance Fund (HAF) program will provide housing grants to income-eligible households experiencing financial hardship associated with the COVID-19 health crisis. These grants are to fund mortgage payments, taxes, and insurance up to \$20,000 per household, to maintain housing and/or to reduce housing cost delinquency. To apply, visit housingnm.org/new-mexico-homeowner-assistance-fund.

New Mexico homeowners can apply for (1) home loan reinstatement, (2) payment assistance for households receiving unemployment benefits and (3) assistance for homeownership insurance costs and delinquent property taxes.

If you applied in the New Mexico Homeowner Assistance Pilot Program between May 18, 2021 and August 16, 2021 and/or the New Mexico Homeowner Assistance Interim Program between October 15, 2021 to January 4, 2022 and received assistance from either program, you may still be eligible for additional assistance if your household has not received up to \$20,000 from both programs. Prior eligibility in either program does not guarantee approval in the long-term HAF program. All applicants must reapply and qualify in the new program.

Do I Qualify?

Qualifications vary by the type of assistance requested.

General eligibility requires that homeowners:

1. Attest that they experienced a financial hardship after January 21, 2020 associated with the COVID-19 pandemic,
2. Provide income documentation and have incomes equal to or less than 150% of the area median income or 100% of the median income for the United States, whichever is greater, and
3. Currently own and occupy a primary residence in New Mexico.

Reinstatement Assistance

The Homeownership Loan Reinstatement and Loss Mitigation Program will provide up to \$20,000 per household to eliminate past due payments including payments in forbearance. The program can also assist homeowners achieve housing cost affordability through principal reduction or post-loss mitigation lien extinguishment.

Monthly Assistance

The monthly assistance program is available for households where one or more homeowners are currently receiving unemployment benefits and will fund past due payments or monthly payments up to \$20,000 per household.

Taxes and Insurance Assistance

This program will assist homeowners who need help paying delinquent property taxes or property insurance. Funds can be used to pay up to three years of delinquent taxes, fund reverse mortgage escrow shortages and fund taxes and/or insurance due up to 90 days after applying.



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American Rescue Plan Act of 2021

1. The U.S. Department of the Treasury allocated \$9.9 billion to states and territories through the American Rescue Plan Act of 2021.
2. The Homeowner Assistance Fund (HAF) was established to mitigate financial hardships associated with the coronavirus pandemic by providing funds for the purpose of preventing homeowner mortgage delinquencies, defaults, foreclosures, loss of utilities, and displacements of homeowners experiencing financial hardship after January 21, 2020.
3. New Mexico was allocated \$55,772,684 under HAF via the State Department of Finance and Administration (DFA). MFA will administer homeowner assistance funds for home loan reinstatement, monthly payment assistance, homeowner taxes and homeowner insurance.

Contact MFA

If you have additional questions, call 505.308.4206 or 866.488.0498.

If you live on tribal lands and need rental or utility assistance, contact your tribal government or tribally designated housing entity.